

**Regular Meeting
Board of Administration
Tacoma Employees' Retirement System**

10:00 a.m. Thursday, February 13th, 2025
Tacoma Public Utilities
Administration Building North
Conference Room LT1 – 3rd Floor
3628 S. 35th Street
Tacoma, Washington 98409

Agenda

Attachments

1. Call to Order

2. Roll Call

Mayor Victoria Woodards
Justin Angove
Gordon Cavanaugh
Andy Cherullo
Michael Hall
Katie Johnston
Kim Moore
Tosha Siebert
Michael Sterling
Tammy Liddle Lobban

3. Community Comments

Will be accepted in written form at TERSretirement@cityoftacoma.org and will receive written acknowledgment upon receipt.

4. Consent Agenda (5 minutes) 3

A. Adoption of December 12, 2024 Minutes
Motion Required

5. Old Business

A. Investment Update (20 minutes) 7
Tim Atwill

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6. New Business

- | | | |
|---|---------------------|-----------|
| A. Wilshire – Quarterly Investment Report
Felicia Bennett, Ali Kazemi, and Brian Bubrick | (45 minutes) | |
| B. Investment Advisory Committee Comments | (15 minutes) | |
| C. 2024 Accomplishments
Catherine Marx | (10 minutes) | 19 |

7. Retirement Director's Report **(15 minutes)** **23**

8. Good of the Order **(30 minutes)**

- | | |
|---|-----------|
| - Retirement Transactions Report – December 2024 | 25 |
| - Retirement Transactions Report – January 2025 | 27 |
| - Annual COLA Letter | 29 |
| - GASB 67/68 Financial Audit Report | 37 |
| - 2023 GFOA Excellence in Financial Reporting Award | 62 |
| - Mayor's Letter to City Council | 63 |
| - Investment Advisory Committee Statements | 65 |
| - Additional Topics | |
| o Asset Class Primer: Overlay Program | 69 |

9. Adjourn